

## CONVERSION POLICY

NIVARA offer its existing customer the option to reduce the applicable rate of interest on the loan (by changing the spread or switching between schemes) through our Conversion Facility. Customer who services loans with good tracks can take avail of this facility by paying a nominal fee and opt for either reducing monthly instalment (EMI) or loan tenure. Terms and conditions apply.

To avail of our conversion facility and to discuss the various options available, request you to send us an email on [contact@nivarahousing.com](mailto:contact@nivarahousing.com)

### **Fee & Charges**

SCHEME	FEES
Swap Charges ((Fixed or Mixed rate to Floating and vice-versa at discretion of Nivara)	2% of the loan outstanding plus applicable taxes

### **Documentation**

Checklist	Description
Request letter	Written request letter to be obtained from applicants.
Notarized Supplementary Agreement	To be executed Rs.200/- stamp paper duly signed by applicant's

### **Approval Authority**

The policy norms as mentioned in this document can be approved by MD/CEO